

The Management Board of Orzeł Biały S.A. ("The Company") appreciates and ensures proper communication with investors and analysts by way of a transparent and effective information policy. Consequently, the Company complies with the Code of Best Practice for WSE Listed Companies (DPSN) dated October 13, 2015, which entered into force on January 1, 2016, with the following wording:

*I.Z.1.3. The Company operates a corporate website and publishes, in a legible form and a separate place, in addition to the information required by law, a division of tasks and responsibilities between members of the board, prepared in accordance with the principle II.Z.1 (i.e. the internal division of responsibilities for individual areas of the Company activities amongst management board members should be formulated in an unambiguous and transparent manner, and the duties and responsibilities breakdown shall be made available on the Company's website).*

Orzeł Biały S.A. hereby presents a diagram of the division of duties and responsibilities amongst management board members shown in the following Company's organizational diagram.

